

9/F, C-Bons International Center, 108 Wai Yip Street, Kowloon. TEL: 852-3413 2000 FAX: 852-3413 2211

DD: 16 APRIL 2021

TO: WHOM IT MAY CONCERN

FM: T.S. LINES LTD.

Subject: New Bunker Surcharge "NBAF" Notice - <ex HKG to Intra-Asia>

Owing to IMO 2020 regulation will come into force from 1st January 2020, all ocean carriers are obliged to consume low Sulphur fuel with Sulphur content less than 0.5%. T.S. Lines is also taking steps in preparation to switch from HSFO to LSFO. Therefore, we will introduce NEW BUNKER ADJUSTMENT FACTOR (NBAF) surcharge to reflect additional bunker cost from 1st MAY 2021 over our Asia trade services.

Sector: Export from HKG to Intra-Asia ports

| | 20'GP (DRY) | 40'GP (DRY) | 40'HQ (DRY) | 20'RF (REEFER) | 40'RH (REEFER) | | |
|---------|-------------|-------------|-------------|----------------|----------------|--|--|
| GROUP 1 | US\$ 32 | US\$ 64 | US\$ 64 | US\$ 48 | US\$ 96 | | |
| GROUP 2 | US\$ 55 | US\$ 110 | US\$ 110 | US\$ 83 | US\$ 166 | | |

Effective Date: 01-MAY-2021 to 31-MAY-2021

• For reefers: NBAF will be applied 1.5 times of standard dry container

• NBAF for India, Pakistan and Australia trades, will announce separately

• Please refer to the below matrix of the categorization of regions

Example: Ex HKG to The Philippines categorizes into GROUP 1, will collect NBAF US\$32/64/64 for dry container

Should you have any enquiries, please do not hesitate to contact us.

Intra Asia Group 1 and Group 2 is categorized by distance as below:

| | | | | | | _ | | | | | | | | | | |
|-------------|-------|-------|-------|-------|--------|-------|----------|-------|------------|---------|----------|----------|-----------|----------|-----------|---------|
| POLPOD | JAPAN | KOREA | N.PRC | C.PRC | FUJIAN | S.PRC | HONGKONG | TAWAN | PHLIPPINES | VIETNAM | CAMBODIA | THAILAND | SINGAPORE | MALAYSIA | INDONESIA | MYANMAR |
| JAPAN | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| KOREA | | | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| N.PRC | | 1 | | | | | 1 | | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| C.PRC | | 1 | | | | | 1 | | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| FUJIAN | 1 | 1 | | | | | 1 | | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| S.PRC | 1 | 1 | | | | | 1 | | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| HONGKONG | 1 | 1 | 1 | 1 | 1 | 1 | | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| TAIWAN | 1 | 1 | | | | | 1 | | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| PHILIPPINES | 2 | z | 2 | 1 | 1 | 1 | 1 | 1 | | 1 | 2 | 2 | 1 | 2 | z | 2 |
| VIETNAM | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | | 1 | 1 | 1 | 2 | 2 | 2 |
| CAMBODIA | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 2 | 1 | | 1 | 1 | 4 | 1 | 2 |
| THAILAND | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | | 1 | 1 | 1 | 2 |
| SINGAPORE | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | | 1 | 1 | 1 |
| MALAYSIA | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | | 1 | 1 |
| NDONESIA | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | | 1 |
| MVANMAR | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | |

Sales & Marketing Dept T. S. Lines Ltd